



ಸಹಕಾರ ಧರ್ಮ ಪೀಠ SAHAKARA DHARMA PEETAM

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Let India Lead the World Economy!

Let we are part of Indian Economy!!

Cooperative Sector Pride for Indian Economic Sovereignty

As a Citizen of India. I strive for India to lead the World Economy and I must be part of the Indian Economy in which the Cooperative Sector is the Leader for Indian Economy. The Cooperative Sector only upholds the Sovereignty of the Indian Economy.

Are you laughing??

No, dear colleague, it is true. Only needs you, mine passion, commitment and strong individual resolve.

But how?

Simple! Become a member of any Cooperative Society, which serves your needs or organize a Cooperative Society with the People of common economic, social and cultural needs and aspirations.

First I am a Citizen of India.

I may be Policy maker, Administrator, Executive, Employee, Farmer, Artisan and a Member in a Cooperative.

This is our resolve, passion, commitment to;

Cause for,

1. Collecting the "Thrift Deposit" of 2% of service the Member gets from the Cooperative. And ensure to give 6% interest on it.
2. Increase the Individual Member Borrowing Power I.M.B,P, up to Rs. 5 lakhs for SAO Loans in PACS/FSCS by amending the Bye law of that Cooperative Society
3. To bring the "Deposit Guarantee Scheme" in PACS/FSCS by the State Government
4. To organize "Agriculture Produces Processing and Marketing Cooperative Society in every Mandal/Block, and Cooperative Super Bazaars in every Town.
5. To enact the "Cooperative Development and Regulatory Authority CDRA," for regulating and developing the Cooperative Societies and the Cooperative Banks.

Now the Cooperative Credit Structure CCS in rural India is providing only near about 15% of credit needs of Agriculture and allied industry, (it was raised from 3% in 1956 to 67% in 1985).

Our resolve is progressed in Ten years;

The Cooperative Credit Structure is resolved for Targeting to increase up to 100% credit needs of Agriculture and allied industry is met by in 10 years.

Table Showing the Results

DATA/YEAR	2019 Rs in Crores	If Resolves Implemented by 2030	If Resolves not implemented
1. No. of Members	13.2 Crores	15 Crores	The Coop.
2. No. of Borrowers	5.1 Crores	13 Crores	Credit Struc-
3. Share Capital of PACS	22,816 Crores	2,00,000 Crores	-ture CCS in
4. Deposits in PACS	1,33,010 Crores	5,00,000 Crores	Rural India
5. Advances in PACS	2,05,895 Crores	20,00,000 Crores	Will be
6. No. of PACS	95,995		Collapsed.
7. No of DCCB/CCBs	351		
8. No of SCBs	33		
9. Thrift Deposit		40,000 Crores	

The Five Resolves;

If the above noted five resolves not implemented and go by the recent amended Banking Regulation (amendment) Act-2020, even the privatised Cooperative Banks will not sustain. But succeeds in dismantling the Cooperative Banking system and by 2030 the Multinational Financial Big shots will take over the rural Indian economy. In due course of time Indian Political Authority may be a spectator for financial policies of the Multinational Financial Big shots.

Governments are with the Citizen;

Governments are with us. Having a capacity to taking decisions, implementing, let us act up on. It is a crucial time for Indian economy. As a Citizen let us rise to the occasion and protect our economic sovereignty by motivating the PACS in amending the bye laws for collecting the Thrift Deposit and raising IMBP. Let us impress the Governments to enact the "Deposit Guarantee Scheme" and "Cooperative Development and Regulatory Authority."

Strengthening PACS with own funds, is key factor for Indian Economic Sovereignty.

**A Citizen
Sambharapu Bhoomaiah
Sevak
Sahakara Dharma Peetam**