



సహకార ధర్మ పీఠం  
साहकार धर्म पीठ  
SAHAKARA DHARMA PEETHAM

H.No. 8-6-363/87/14P, "Sahakara Nilayamu" Manikanta Colony, Old Bowenpally, Secunderabad. Hyderabad -500011, Telangana  
Web: [coopwelfare.com](http://coopwelfare.com) Mail: [sahakaradharmapeetam@gmail.com](mailto:sahakaradharmapeetam@gmail.com), Mobile; 8247816648, 9248591934

*Cooperative system establishes the Civilized Society!  
Dharma (Justice) will prevail only with the implementation of the Cooperative system!*

**We are on "Sahakar Dharm Rakshak MahaBharat Yathra-2"**  
Started on 28-12-2023 from Jogulamba Shakti Peetham Temple, Alampur. Telangana.

Lr.No. SDP/9/2024

Date: 5<sup>th</sup>, August, 2024

**Shri Narendra Modi Ji**

Hon'ble Prime Minister  
New Delhi

Respected Sir,

Subject: Misguided Sections in the Amended Two Acts, needs to be deleted - which Enables to squeeze the Empowerment & Self-respect of the 29 crores Members Of 8,54,355 Cooperatives, just to benefit a handful of Capitalists and disrupt the Growth of the Indian economy – It's the unanimous demand of the Hon'ble Citizens, we interacted in the "**Sahakar Dharm Rakshak MahaBharat Yathra-2**" – Submitting their Appeals - Sahakara Dharma Peetham-Reg.

Ref.: Enclosed the Appeals of Hon'ble Citizens; the Economists, the Cooperators, the Cooperative Members and the Organizations' collected in the "Sahakar Dharma Rakshak MahaBharat Yathra" being conducted by Sahakara Dharma Peetham, since 23-12-2020 to 20-3-2021. And 2nd Phase started on 28-12-2023 and to be continued till the Sahakara Dharma is protected by amending to delete the following;

1. Section 12(1) of the Banking Regulation (Amendment) Act-2020.
2. Sections 26 & 63 of the Multi State Co-op. Societies (Amendment) Act- 2023.
3. Establishing the "Cooperative Stock Exchange".in the draft proposal of the National Cooperative Policy-2023.

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## COOPERATIVE GREETINGS!

Sahakara Dharma Peetham is a 'dharmik' samstha, striving to protect the Sahakara dharma and propagating the Cooperative ideals and its philosophy among the Public.

Cooperative system is a reformist economic system to strengthen the Capitalism/Marxism, without which, these economic systems could not survive. Ignoring this fact, the aggressive Capitalists wants to dismantle the Cooperatives and capture their business unlawfully. It is not desirable. United States of America had resolved to continue the Cooperative system in 21 Century also in the era of market economy and leading the World economy. Why India is thinking another way? It is the economic theory that User Member only contributes Capital, it is called Cooperative system. Investor contributes Capital, it is called Private system. Why India make Law to enable the Investor to contribute Capital to Cooperatives against the economic theory and the Constitution?

The 17<sup>th</sup> Parliament had passed Two Acts referred in the above cited reference No.1 & 2. The Sections mentioned therein were violating the Constitution's Preamble and the Articles and the Cooperative Principles. These Sections are enabling the Private Investors to snatch the properties and the business of the Cooperatives at nominal rate. And enable them to run the business in the name of Cooperation and mislead the Public.

Sir, you have had the Cooperative DNA and had pronounced that "The Co-operative movement is an alternative to capitalism, socialism." And pronounced that "Capitalism and socialism are much debated in the economic world, but India prioritizes Cooperation. Cooperation is in line with our traditions and values. Cooperation, in which the collective power of the people becomes the driving force. In the economy, the grassroots of the Country, is important."

And established the "Cooperative Ministry" in the Union Cabinet after 75 years of Independent India and took an action program of "Sahakar SeSamruddi" for the development of Indian rural economy.

But, contrary to your vision, the Sections referred in the above reference were incorporated in those Two Acts. These Sections are violating the Preamble of the Constitution, the Articles 43, 43B, 19(1)(g) and 39(c). If these Sections are implemented 29 crores of Members of 8,54,355 Cooperatives would forgo the Fundamental Right of doing the profession (Cooperative business) they like. And all the more, the Right of political and economic democracy of the Indian Independent Struggle Movement is squeezed to these Members of Cooperatives, just to benefit a handful of Capitalists. We believe, these Sections were incorporated in those Two Acts by the vested interested people by not briefing well, of the consequences on the Society in general and on the Economy in particular.

## **Facts about the Cooperative system;**

- In India, the implementation of the Cooperative system is a Constitutional obligation, not a choice.
- Supreme Court held that Cooperatives would not come under the purview of Article 12, which dealt with government properties.

- Supreme Court held that a person as an Investor is not eligible for membership in a Cooperative.
- The goals of the Cooperatives and the Preamble of the Constitution are in similar nature. Hence, it is the aspiration of the Constitution. It's not a Political issue.
- For India, Cooperative system is a reformist economic system to strengthen the Capitalism. It strengthens the domestic Capitalist economy.
- Not to sell or trade the Shares of Cooperatives is the core principle of the Cooperative theory. Contrary to it, India amended its' laws to allow the Investors to take Shares in Cooperatives, which would deny the Empowerment and self-respect of the Members of the Cooperatives.
- Cooperative system is the Human Face to the Indian economy. It is the "Inclusive Growth Strategy". The UNO's call for implementing the Sustainable Development Goals would be achieved only through the implementation of the Cooperative system.

### **"Sahakar Dharm Rakshak MahaBharat Yathra";**

As soon as, the representation of the Sahakara Dharma Peetham, in respective of Section 12(1) of the Banking Regulation (Amendment) is ignored by the Hon'ble 17<sup>th</sup> Parliament, to enlighten the Cooperators and members, we had started the **"Sahakar Dharm Rakshak MahaBharat Yathra"**, on 23-12-2020 from Hyderabad, Telangana State. The Yathra is flag offed by the Chairman Sri Rajeswar Rao of the Telangana State Cooperative Union in the presence of NAFSCOB President Sri Konduru Ravinder Rao and all the Presidents of DCC Banks in Telangana. **"Sahakar Dharm Rakshak MahaBharat Yathra"** was ended on 17-03-2021 by sitting "Sahakara Dharma Diksha" at Jantar mantar, New Delhi and submitted memorandums to your good selves and all the Floor Leaders in the Parliament.

We had submitted the Appeals, the Resolutions collected from the Economist, the Farmers & Political Parties and the Cooperators to your good selves and the Governor RBI time to time in the program.

The Indian Cooperative movement and the Cooperators were happy for not being implementing the Section 12(1) for time being, even after issuing the notification for implementation.

But even after the resistance of the Hon'ble Citizens in the concept of issuing the Cooperative Shares to Investors, the 17<sup>th</sup> Hon'ble Parliament passed another Bill called the Multi State Cooperative Societies (Amendment) Bill-2023, wherein Section 26 allows to issue Shares to Investors and Section 63 nullifies the Autonomous status to Cooperatives.

Since, these Sections would change the basic nature of the Constitution, denying the Empowerment to 29 crores members of 8,54,355 Cooperatives and disrupt the growth of the economic development of the Indian economy, the Sahakara Dharma Peetham had embarked another **"Sahakar Dharm Rakshak MahaBharat Yathra-2"** to enlighten the Hon'ble Citizens, on 28-12-2023 by performing Pooja at "Jogulamba Shakti Peetham, Alampur, Telangana State. Before starting this program, we had submitted a Memorandum to your good selves and all the Chief Ministers and Cooperative Ministers in this regard.

Here, we are submitting the Signed Appeals and Demands of the Hon'ble Citizens like Economists, Farmers, Cooperative Members for your favorable action for deleting the Section 12(1) of the

Banking Regulation(Amendment) Act-2020 and Sections 26 & 63 of the Multi State Cooperative Societies (Amendment) Act-2023. They are as fallows;

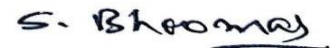
1. Glimpse of Sahakara Dharm Raksha Bharat Yathra –Page 6.
2. Memo Submitted to Hon'ble Chief Justice of India, Supreme Court- Page 9.
3. Economists Declaration on the Cooperative system –Page 11.
4. Round Table Meet with Farmers and Political Parties of Telangana State – Page 13.
5. The Memorandum Submitted to Hon'ble Prime Minister – Page 14.
6. Joint Statement of Telangana Economist on the Amendments- Page 24.
7. Demand at NCUI-South States Conference at Hyderabad- Page 26.
8. Cooperative concept Awareness Programs with Hon'ble Citizens – Pages 28.
9. Nearly 112 pages Signed Appeals of Cooperatives Members.

### **Annexures;**

- I- Cooperative System is an Economic System. Page 145.
- II- Cooperative system is a reformist economic system to strengthen the Capitalism/Marxism, Page 146.
- III- Cooperative is a Temple - Page 148.
- IV- Cooperative Sector vs. Private sector- Page 149.
- V- Adopting the Cooperative system is the Constitutional Obligation – Page 150.
- VI- Cooperative Principles – Pages 151.

The popular Government headed by your good selves should not heed to the pressure of vested interested people and put the People of India in trouble and disrupt the growth of the Indian economy. And hope the three Sections from the Two Acts be deleted and strengthen the economy. Thanking you Sir.

Yours Sincerely



**(Sambharapu Bhoomaiah)**  
**Founder Dharmakartha**  
**Sahakara Dharma Peetham**

### **Copy to;**

1. Shri Rahul Gandhi Ji,  
Hon'ble Opposition Leader of the Parliament.
2. Shri Amit Sha Ji  
Hon'ble Union Minister for Home and Cooperation.
3. Smt. Nirmala Seetha Raman Ji  
Hon'ble Union Finance Minister.
4. All the Floor Leaders of the Political Parties in the Parliament.